Illinois Gives Tax Credit Program

Donors. Nonprofits. Community.

The **DeKalb County Community Foundation** is a QCF!

What is the Illinois Gives Tax Credit Act?

- Created in 2025, the Illinois Gives Tax Credit Act offers a 25% state income tax credit to donors that make gifts to eligible permanent endowment funds held at Qualified Community Foundations (QCFs).

What is a Qualified Community Foundation (QCF)?

- A QCF meets the standards established by the Council on Foundations and has been approved by the Illinois Department of Revenue (IDOR). The DeKalb County Community Foundation is a QCF.

What is an eligible permanent endowment fund?

- An eligible permanent endowment fund is a charitable fund held at a QCF that is kept in perpetuity and distributes a percentage of its value each year in grants. Eligible permanent endowment funds benefit charities and projects in Illinois.

How many credits are available in the Illinois Gives Tax Credit Program?

- IDOR can issue up to $5 million in tax credits per calendar year.
- Up to $100,000 in tax credits can be issued per taxpayer per calendar year.
- No single QCF can receive more than 15% of the statewide total ($750,000 in credit).

How are the tax credits awarded in the Illinois Gives Tax Credit Program?

- Credits are awarded on a first-come, first-served basis. 25% of the annual credit amount is reserved for contributions of $25,000 or less to encourage gifts from a diverse donor group.

How can I apply for and receive an Illinois Gives Tax Credit?

- Tax credits are issued through the MyTaxIllinois system. If you do not have an account, visit mytax.illinois.gov to request a letter ID. The letter ID will be sent to you in the U.S. mail within 10 days. Once the letter ID is received, visit mytax.illinois.gov to activate and create your account.
- Apply for a credit through your MyTaxIllinois account and select the QCF that will receive your gift.
- A Contribution Authorization Certificate (CAC) will be issued by the MyTaxIllinois system.
- Make your gift to the selected QCF within 10 business days after receiving the CAC. Include a copy of the CAC with your gift.
- The QCF will confirm receipt of your gift within 30 business days. A Certificate of Receipt (CAR) will be issued to you through your MyTaxIllinois account and the credit can be claimed on your income tax return.

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DEKALB COUNTY COMMUNITY FOUNDATION

815-748-5383
dekalbccf.org

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